



PRESS RELEASE

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Bharuch based Gujarat Narmada Valley Fertilizers and Chemicals Limited (GNFC) has been ranked higher among the Top 500 India's Most Valuable Companies by a very reputed fortnightly business magazine, Business Today (BT) in its December, 2017 edition. Business Today has upgraded GNFC's ranking from 499th position to 358th position, a quantum jump by 141 places.

To arrive at the list of India's most valuable companies, BT relied on the Centre for Monitoring Indian Economy's (CMIE's) Corporate Database Prowess.

The BT 500 rankings are based upon various financial parameters like Average Market Capitalization, Total Assets, and Total Income. Other than market capitalization BT also looked at sales, net profit, return on net worth, return on capital employed, earning per share and net profit margin.

GNFC is ranked at 99th position & 138th position on PAT & total Income parameters respectively. In case of growth in Average Market Capitalization in the last one year, GNFC gatecrashes in Top 10.

GNFC is an amazing story of turnaround within a period of two years after suffering huge losses of over Rs 450 Crores in the FY 2014-15; it recorded highest ever PBT of Rs. 715 Crores and PAT of Rs. 521 Crores in FY 2016-17. The year has been a year of highest ever numbers on various fronts viz. (a) highest ever PBT & PAT (b) highest ever Exports (c) highest ever Term Debt repayments (d) highest ever dividend of Rs. 5 per share @ 50% (e) highest ever Market Capitalization (f) highest ever revenue and profit from IT Division. It has been an unprecedented story led by focused, result oriented and able leadership of Dr. Rajiv Kumar Gupta IAS, Managing Director of the Company.

The up-gradation of ranking by BT 500 is a result of GNFC's excellent performance in the past year as well as current half year.